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Press release

Stork GLT successfully completes renovation of installation in Groningen gasfield

Following a 12-year project, Stork Technical Services and its partners in the Stork GLT consortium handed-over the last renovated gas production location to the Nederlandse Aardolie Maatschappij (NAM) on 25 September 2009. The works carried out included renewal and modernisation of the complete production equipment, and the addition of compressors and advanced process-control systems. The total project for all production locations – which was necessary to ensure continued gas production from the Groningen field in the coming decades – represented an investment of approximately 2 billion euro.

Partnership

During the project the partners Stork Technical Services, Jacobs, Siemens Industrial Turbomachinery, Siemens AG and Yokogawa have worked together on a completely equal basis under the 'Stork GLT' name. They are particularly proud of their safe 6 million hour construction management and services record: in the past 10 years all subprojects have been completed within budget, on time and without unresolved issues. This is in itself a strong argument in favour of the partnership model that has been used.

NAM also refers positively to its collaboration with the consortium. The same parties in the same consortium structure are now carrying out the maintenance of the production facilities which they themselves supplied and installed.

Succesfull project

Hans Frieling, Maintenance and Construction Manager and also responsible for all the Stork activities in the consortium, looks back on a successful project, although he prefers to look ahead: "The real challenge lies ahead of us, now that we are handling integrated maintenance and projects for the total assets of our customer, in line with the strategy of Stork Asset Management Solutions. An essential aspect of that is the idea that our customers are primarily interested in making and selling their specific products or services, and that they want 'facilitation' in other, non-core activities. Our task is to make sure their installations are responsible and available for production, with well planned projects and maintenance to ensure that is the case. Stork Technical Services delivers on these requirements with a combination of concepts and practical action; from reliability-centered maintenance through to efficient and predictable execution. The combination is like sport at top level: it demands mental focus and physical development from the players, but also the right trainers and support. Stork GLT has demonstrated that this approach works in practice, and that it delivers benefits for all the involved parties. We are now continuing to develop this concept further, and to roll it out for other customers."

Stork Technical Services

Stork Technical Services covers the complete Asset Integrity Management process in the industrial market, from concept through to execution. The company is a knowledge-intensive, professional provider of integrated technical services for installations and machines, with activities covering the areas of maintenance, repair, renovation, new construction, relocations, maintenance concepts, services and related complex projects in both the onshore and offshore sectors.

Stork Industry Services and Asset Management Solutions are part of the Stork Technical Services group. The group achieved a turnover of € 1,185 million in 2008 with 10,611 employees, out of the total Stork turnover of € 1,772 million.

For more information visit www.storktechnicalservices.com

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