The norms and values Stork Thermeq applies with respect to the integral policy for quality, safety and environment, are formulated as follows:

1. Maintaining business continuity is the main precondition for the measures to be taken in the field of quality care, safety and the protection of the environment. These measures are aimed at avoiding defects, personal injuries and material and environmental damage.

2. Stork Thermeq uses the legal provisions that apply to them, agreements made at branch level and the standards applicable to their management systems as minimum standards.

3. Quality, safety and environmental protection cannot be disassociated from each other and should be shaped integrally as much as possible within the structure of the already operational quality assurance system.

4. Quality, safety and environmental protection are in the first place management, and thus line responsibilities.

5. Besides management, each employee has his/her own responsibility for quality, safety, and environmental protection.

6. Quality, safety and environmental protection are all aspects of conducting a business, mutually equal but also equal to all other aspects.

7. Quality, safety and environmental protection also needs to extend to suppliers and clients. We strive to create the most effective chain approach through integrated cooperation.

8. When designing the products, potential issues in respect of quality, safety and improved environmental performance are taken into account, including the legal requirements with regard to product safety. These requirements are listed in for example the European Directive for Pressure Equipment, Machinery Directive or the ASME Boiler and Pressure Vessel Code.

9. All activities resulting from quality care, safety care and environmental protection should be implemented in technical, organisational and economic cohesion.

10. Management periodically evaluates its organisational context, developments, aspirations, strategies and adjusts these and underlying objectives and action plans. This in our quest for continuous improvement.

Date: 18 April 2016

Signature:

T. van Velzen
Managing Director (Interim)