



### Press release

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## Stork Technical Services Holding B.V.

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# Stork Technical Services and Oryx Energy Projects & Services set up joint venture to strengthen regional offering

Stork Technical Services ("Stork"), a global provider of knowledge based asset integrity services for the oil & gas, power & chemical utility sectors and Oryx Energy Products & Services LLC ("Oryx"), a service provider for the oil & gas, petrochemical and utility sectors based in Qatar, are establishing a new joint venture, "Stork Oryx Turbo Machinery Services LLC" to serve the Middle East North Africa market (MENA). Together they will offer their combined technical services capabilities in Qatar, the wider markets of the GCC, Iraq and North Africa. Fast, effective response and short lead times will enable customers to maximise their productivity and keep downtime of their installations to an absolute minimum.

#### Strong regional solutions

Stork Oryx Turbo Machinery Services will provide a strong regional solution for customers' needs relating to process plant and turbo machinery. It will be based on the Oryx Engineering Solutions Centre in Ras Laffan Industrial City (Qatar) providing state-of-the-art engineering, manufacturing, repair, overhaul, maintenance, upgrade, testing and field service facilities for a wide range of equipment to customers in Qatar and the rest of the MENA region. This service extends to supplying turbo machinery components, such as blades, vanes and gears. This is delivered with the highest levels of productivity, fastest response times, and with maximum attention to the HSE and quality standards.

"Stork and Oryx have established this joint venture, to provide customers with access to excellent facilities and resources in the region (Ras Laffan, Qatar), and the latest technology backed-up by highly qualified and experienced personnel from Europe to execute major contracts", said Richard Janmaat, VP Turbo Machinery of Stork. "Stork has extensive experience in the overhaul, upgrade and repair of rotating equipment and fully understands the complexity and challenge of these projects. This joint venture with Oryx enables us to further strengthen our footprint in the MENA region."

Oryx Engineering Solutions is part of Oryx and has built a market leading platform to locally deliver World Class services through combining local knowledge, outstanding infrastructure, technical capability and partnering with leading specialists. "We get the job done as well as demonstrate a commitment to provide locally based world-class capability in the repair, maintenance and overhaul of critical equipment", said Abdulla Mannai, Managing Director of Oryx. "Our company has an unrelenting commitment to QHSE, and we aim to deliver an outstanding experience for our customers. By partnering with Stork we can offer a compelling combination of local knowledge and capability, with global knowledge and unparalleled technical depth."

The new joint venture will start with effect from the 12th November 2013.

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#### **About Stork Technical Services**

Stork Technical Services is a global provider of knowledge-based Asset Integrity Management services for the Oil & Gas, Power and Chemical sectors. From concept through to execution - Stork Technical Services aims to help reduce risk, assure safety and improve environmental performance for our customers.

With 14,300 employees worldwide (UK & Africa, Continental Europe, Americas, Middle East, Asia-Pacific), we provide innovative solutions and integrate thinking and doing in the areas of asset integrity, consultancy, maintenance concepts, repair, renovation, new construction, relocations, subsea services and other related complex projects.

For more information, please visit www.storktechnicalservices.com

#### About Oryx Energy Projects & Services LLC

Oryx Energy Projects & Services provides a broad range of value-added services to a wide variety of clients working in Qatar's oil and gas sector.

As a customer focused, technology-driven business organisation, Oryx is committed to both value creation and the development of a sustainable business that serves the needs of Qatar's industrial and commercial community.

Oryx Energy Projects & Services has established joint ventures in the engineering service sectors with multinational companies such as ABB for Electric Motor and Generator Repair and Aesseal for the supply and repair of mechanical seals.

The company's engineering activities is established through its subsidiary Oryx Engineering Solutions (OES) an Independent Service Provider, which is centred at the Oryx Engineering Solutions Centre, located within Ras Laffan Industrial City East Side Support Service area.

The Centre was developed to meet the current and future needs of the region's oil, gas, power, utilities and marine industries, where there is a constant demand for a wide range of world-class services: repair, upgrade, maintenance, commissioning, re-engineering, manufacture of components and testing.

For more information, please visit www.oes.com.qa

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